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Indonesian govt to set up holding company for state owned hotels

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The government plans to establish a holding company for around 60 **hotels** owned by a number of state companies. State Minister for State Enterprises Sofyan A. Djalil said strategic investors will be invited to invest after the **hotels** have been put under the management of the holding company.

* The idea is to consolidate the management of the **hotels** owned by the state companies, Sofyan said, adding the **hotels** include those of airline Garuda Indonesia, oil company Pertamina, and the **Hotel** Indonesian Group.

* The government has also plans to establish holding companies for mining companies and plantation companies.

SUMMARY

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